

**AVRO INDIA LIMITED**  
CIN: L25200UP1996PLC101013

Regd. Off: A-7/36-39, South of G.T Road Industrial Area, Electrosteel Casting Compound, Ghaziabad-201009, U.P.

Website: www.avrofurniture.com, Email: info@avrofurniture.com, Tel: 0120-4376091

**Unaudited Financial Results for the Quarter and Nine months ended December 31, 2023** (₹ in Lakhs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	2,917.59	1,896.81	2,118.58	7,085.30	6,290.66	8,001.30
II	Other Income	85.10	80.54	63.07	228.75	78.57	232.79
III	<b>Total Income (I+II)</b>	<b>3,002.69</b>	<b>1,977.35</b>	<b>2,181.65</b>	<b>7,314.05</b>	<b>6,369.23</b>	<b>8,234.09</b>
IV	<b>EXPENSES</b>						
	Cost of materials consumed	1,475.53	1,030.80	1,042.76	3,637.48	3,216.59	4,243.97
	Purchases of stock-in-trade	796.24	370.11	597.40	1,794.95	1,630.98	1,917.48
	Changes in inventories of finished goods	(31.30)	(42.25)	7.23	(52.82)	(10.50)	(8.48)
	Employee benefits expense	50.12	44.66	36.98	133.01	98.87	137.18
	Finance costs	36.62	34.72	27.76	101.22	69.59	95.89
	Depreciation and amortization expense	75.20	63.80	45.16	191.88	125.65	181.92
	Other expenses	445.57	338.73	268.79	1,069.77	778.84	1,083.33
	<b>Total Expenses (IV)</b>	<b>2,847.98</b>	<b>1,840.57</b>	<b>2,026.08</b>	<b>6,875.49</b>	<b>5,910.02</b>	<b>7,651.29</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>154.71</b>	<b>136.78</b>	<b>155.57</b>	<b>438.56</b>	<b>459.21</b>	<b>582.80</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>154.71</b>	<b>136.78</b>	<b>155.57</b>	<b>438.56</b>	<b>459.21</b>	<b>582.80</b>
VIII	<b>Tax expense:</b>						
	(1) Current tax	39.93	33.51	41.75	112.09	123.53	163.37
	(2) Deferred tax	2.39	1.14	(4.86)	10.47	7.56	4.31
IX	<b>Profit for the period (VII-VIII)</b>	<b>112.39</b>	<b>102.13</b>	<b>118.68</b>	<b>316.00</b>	<b>328.12</b>	<b>415.12</b>
X	<b>Other comprehensive income</b>						
	(i) Items that will not be reclassified to profit or loss						
	- Measurement of the net defined benefit liability/ asset	(1.70)	(0.30)	(0.36)	(1.71)	0.40	0.61
	-Income tax effect	0.43	0.07	0.09	0.43	(0.10)	(0.15)
	<b>Total other comprehensive income, net of tax</b>	<b>(1.27)</b>	<b>(0.23)</b>	<b>(0.27)</b>	<b>(1.28)</b>	<b>0.30</b>	<b>0.46</b>
XI	<b>Total comprehensive income for the Period (IX+X)</b>	<b>111.12</b>	<b>101.90</b>	<b>118.41</b>	<b>314.72</b>	<b>328.42</b>	<b>415.58</b>
XII	Paid up equity share capital (Equity shares of Rs. 10/- each)	1,008.74	1,008.74	1,008.74	1,008.74	1,008.74	1,008.74
XIII	Other Equity excluding Revaluation surplus as shown in Balance Sheet						856.59
XIV	<b>Earnings per equity share (Face value of Rs. 10/- each) (not annualised)</b>						
	Basic (Rs.)	1.11	1.01	1.17	3.13	3.25	4.12
	Diluted (Rs.)	1.11	1.01	1.17	3.13	3.25	4.12

**Notes:**

- The above Unaudited Financial Results for the quarter and nine months ended December 31, 2023 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on February 12, 2024. The Statutory Auditors of the Company have carried out a limited review of the above financial results.
- Based on the guiding principles given in Ind AS-108 "Operating Segments", the Company's business activity falls within a single operating segment.
- No Investor complaints have been received during the quarter and nine months ended December 31, 2023. Hence, there were no investor complaints pending as on December 31, 2023.
- These standalone Financial Results have been prepared in accordance with Indian Accounting Standards 34 (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereof.
- Other income for the quarter ended December 31, 2023 includes sale of commission Rs. 67.64 lakhs (Preceding quarter ended September 30, 2023 Rs. 63.68 lakhs and previous corresponding quarter ended December 31, 2022 Rs. 58.44 lakhs) and Nine months ended December 31, 2023 Rs. 189.52 lakhs( previous nine months ended December 31, 2022 Rs. 58.44 lakhs).
- Figures of financial results pertaining to the previous period/ year have been regrouped/rearranged/ reclassified/ recasted wherever considered necessary to make them comparable with those of the current period.

For and on behalf of the Board of Directors  
Avro India Limited

Sushil Kumar Aggarwal  
Whole Time Director  
DIN: 00248707

Date: February 12, 2024  
Place: Ghaziabad

